Introductory No. 014-35

Permanent No. 014-33



THE COUNCIL OF THE CITY OF BINGHAMTON STATE OF NEW YORK

Date: July 9, 2014

Sponsored by Council Members: Berg, Motsavage, Matzo, Mihalko, Papastrat

Introduced by Committee: Finance

ORDINANCE

entitled

AN ORDINANCE AMENDING THE 2014 RISK MANAGEMENT BUDGET TO TRANSFER \$30,000 FROM BUDGET LINE M1910.54900 (PROVISION FOR INCURRED LOSS) **BUDGET** M1910.54430 LINE (LEGAL SERVICES)

WHEREAS, Corporation Counsel finds it proper and necessary to transfer funds within the 2014 Risk Management budget for legal services; and

WHEREAS, the proposed budget transfer was approved by the Board of Estimate and Apportionment on June 4, 2014.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

That the Comptroller and Treasurer of the City of Binghamton are hereby Section 1. authorized and directed to amend the 2014 Risk Management budget transferring \$30,000 from budget line M1910.54900 (Provision for Incurred Loss) to budget line M1910.54430 (Legal Services).

That this Ordinance shall take effect immediately. Section 2.

> I HEREBY CERTIFY that the above described funds are unencumbered and available.

Chuck Shager, Comptroller

I hereby certify the above to be a true copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on _________. Approved by the

Mayor on